

STATE OF OKLAHOMA

2nd Session of the 58th Legislature (2022)

SENATE BILL 1222

By: Young

AS INTRODUCED

An Act relating to the Oklahoma Department of Commerce; making an appropriation; stating purpose; providing an effective date; and declaring an emergency.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Oklahoma Department of Commerce from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2023, the sum of Thirteen Million Seven Hundred Fifty Thousand Dollars (\$13,750,000.00) or so much thereof as may be necessary for the purpose of encouraging entrepreneurship in urban, underserved communities. Funds will be used for developing plans and for other pre-construction costs that support commercial property development to be leased to local and minority owned businesses that address the lack of retail offerings that the community needs.

SECTION 2. This act shall become effective July 1, 2022.

SECTION 3. It being immediately necessary for the preservation

1 of the public peace, health or safety, an emergency is hereby
2 declared to exist, by reason whereof this act shall take effect and
3 be in full force from and after its passage and approval.
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5 58-2-2550

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